

**UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF PUERTO RICO**

<b>In re</b>	)	<b>PROMESA</b>
	)	<b>Title III</b>
	)	
<b>THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,</b>	)	<b>No. 17 BK 3283-LTS</b>
	)	
	)	<b>(Jointly Administered)</b>
	)	
As a representative of	)	
	)	
<b>THE COMMONWEALTH OF PUERTO RICO</b>	)	
<i>et al.,</i>	)	
	)	
<b>Debtors.<sup>1</sup></b>	)	
	)	
	)	

**FIFTEENTH INTERIM FEE APPLICATION OF ERNST & YOUNG LLP,  
AS FINANCIAL ADVISOR TO THE FINANCIAL OVERSIGHT  
AND MANAGEMENT BOARD FOR PUERTO RICO, FOR  
TITLE III SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES  
FOR THE PERIOD FROM FEBRUARY 1, 2022 THROUGH MARCH 15, 2022**

Name of Applicant: **Ernst & Young LLP**

Authorized to Provide Professional Services to: **The Financial Oversight and Management Board for Puerto Rico**

Date of Retention: **Effective as of May 3, 2017 for Title III Cases**

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<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the: (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and, (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

Period for which compensation and reimbursement is sought: **February 1, 2022 through March 15, 2022 (the “Fee Period”)**

Amount of interim compensation sought as actual, reasonable, and necessary for Title III Services: **\$3,639,293.65<sup>2</sup>**

Amount of interim expense reimbursement sought as actual, reasonable, and necessary in connection with Title III Services: **\$40,313.49**

Are your fee or expense totals different from the sum of previously-served monthly statements?

☐ Yes ☒ No. Reference footnote 2 below. If there is any discrepancy, please explain it in the text of the attached fee application or in a footnote to this cover sheet.

Blended rate in this application for all professionals for Title III Services: **\$591.02 / hour**

This is an *interim* application.

The total time expended for fee application preparation for the Interim Fee Period is approximately **36.90** hours and the corresponding compensation requested is **\$9,409.50**.

**PRIOR INTERIM FEE APPLICATIONS & ADJUSTMENTS:**

Date Filed	Fees Requested	Expenses Requested	Fee Adjustments	Expense Adjustments	Fees Approved	Expenses Approved
12/15/2017	\$1,169,699.80	\$4,910.69	\$33,230.32	\$839.80	\$1,136,469.48	\$4,070.89
3/21/2018	\$1,261,586.10	\$12,546.21	\$32,859.19	\$7.86	\$1,228,726.91	\$12,538.35
7/16/2018	\$1,114,251.25	\$0	\$31,654.54	\$0	\$1,082,596.71	\$0
11/16/18	\$2,810,623.75	\$101,015.45	\$39,500.86	\$3,389.64	\$2,771,122.89	\$94,236.17
3/18/19	\$3,053,407.50	\$121,966.01	\$30,725.17	\$14,443.35	\$3,022,682.33	\$107,522.66
9/30/19	\$4,505,960.45	\$197,454.73	\$27,173.43	\$27,555.52	\$4,478,787.43	\$169,899.21
2/11/2020	\$5,034,312.80	\$116,907.08	\$64,065.85	\$62,894.51	\$4,970,246.95	\$54,012.57
11/11/20	\$5,333,685.84	\$255,437.27	\$80,696.46	\$89,121.60	\$5,252,989.38	\$166,315.67
11/12/20	\$7,526,389.70	\$121,739.82	\$113,871.16	\$42,474.80	\$7,412,518.54	\$79,265.02
11/12/20	\$6,119,618.90	\$0.00	\$78,944.54	\$0.00	\$6,040,674.36	\$0.00
5/13/2021	\$7,833,611.30	\$0.00	\$101,055.46	\$0.00	\$7,732,555.84	\$0.00
9/9/2021	\$10,021,758.20	\$1,769.80	\$165,000.00	0.00	\$9,856,758.20	\$1,768.80

<sup>2</sup> During the 15th interim, EY inadvertently left out hours related to Lou Roberts during the period of February 2022 totaling 3.8 hours resulting in an increase of the total fees by \$3,439.00.

6/3/2022	\$9,039,848.45	\$40,270.76	Pending	Pending	Pending	Pending
	\$10,962,263.15	\$42,630.73	Pending	Pending	Pending	Pending

Number of professionals with time included in this application: **87**

If applicable, number of professionals in this application not included in a staffing plan approved by the client: **0**

If applicable, difference between fees budgeted and compensation sought for this period:  
**Pursuant to the attached Budget Plan, EY's actual fees for Title III Services (defined herein) during the interim period were approximately \$172,101.00 lower than budgeted fees.**

Are any timekeeper's hourly rates higher than those charged and approved upon retention: **Yes**

1. By this Application, Ernst & Young LLP ("EY") respectfully requests allowance and payment of \$3,639,293.65 as compensation and reimbursement of \$40,313.49 of expenses, with respect to services rendered to The Financial Oversight and Management Board for Puerto Rico (the "Board") that are not customarily required outside Title III cases (the "Title III Services"),<sup>3</sup> for the interim period from February 1, 2022 through March 15, 2022 (the "Fee Period").

2. The supporting detail for this Application is attached hereto as Exhibits A through E. Exhibits A-1 contain a summary of compensation requested by professional for Title III Services for the period of February 1, 2022 through March 15, 2021. Exhibit B contains details of the expenses for which EY hereby requests reimbursement. Exhibit C contains a summary of

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EY also rendered other services to the Board that are customarily required outside Title III cases (the "Non-Title III Services"). In accordance with the Court's *First Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals*, entered on November 8, 2017 [Docket No. 1715], this Application does not include the fees and expenses that EY incurred in performing Non-Title III Services.

compensation requested by project category for Title III Services. Exhibit D contains EY's detailed time records for Title III Services during the Fee Period. Exhibit E contains EY's budget for Title III Services for the Fee Period. Exhibit F contains EY's staffing plan for Title III Services for the Fee Period.<sup>4</sup>

**Title III Services Provided During the Fee Period**

3. During the Fee Period, EY performed the categories of Title III Services for the Board that are described in Exhibit B hereto.

4. The total time spent by EY providing Title III Services for the Board during the Fee Period was approximately 6,157.60 hours. The blended hourly rate for Title III Services performed for the Board during the Fee Period is approximately \$591.02.

**Statement in Compliance with Appendix B Guidelines C.5**

5. The following answers are provided in response to the questions set forth in Appendix B Guidelines paragraph C.5:

**Question:** Did you agree to any variations from, or alternatives to, your standard or customary billing rates, fees or terms for services pertaining to this engagement that were provided during the application period? If so, please explain.

**Response:** No.

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<sup>4</sup> EY understands that it is not required to provide a comparable hourly rate disclosure, pursuant to the letter from the Government of Puerto Rico regarding the applicability of the US Trustee Guidelines to financial advisors.

**Question:** If the fees sought in this fee application as compared to the fees budgeted for the time period covered by this fee application are higher by 10% or more, did you discuss the reasons for the variation with the client?

**Response:** Not applicable.

**Question:** Have any of the professionals included in this fee application varied their hourly rate based on the geographic location of the bankruptcy case?

**Response:** No.

**Question:** Does the fee application include time or fees related to reviewing or revising time records or preparing, reviewing, or revising invoices? (This is limited to work involved in preparing and editing billing records that would not be compensable outside of bankruptcy and does not include reasonable fees for preparing a fee application.). If so, please quantify by hours and fees.

**Response:** No.

**Question:** Does this fee application include time or fees for reviewing time records to redact any privileged or other confidential information? If so, please quantify by hours and fees.

**Response:** EY did not charge the time it spent redacting time entries.

**Question:** If the fee application includes any rate increases since retention: (i) Did your client review and approve those rate increases in advance? (ii) Did your client agree when retaining the law firm to accept all future rate increases? If not, did you inform your client that

they need not agree to modified rates or terms in order to have you continue the representation, consistent with ABA Formal Ethics Opinion 11-458?

**Response:** The engagement letters that were signed by the Board provide that EY's rates are subject to increase, typically once a year on July 1. Since EY is not a law firm, it is not subject to ABA Formal Ethics Opinion 11-458.

**Johnson Factors**

6. Below is a discussion of the twelve factors set forth in *Johnson v. Ga. Highway Express, Inc.*, 488 F.2d 714, 717-19 (5th Cir. 1974), made applicable to compensation determinations in bankruptcy in *Am. Benefit Life Ins. Co. v. Baddock (In re First Colonial Corp. of Am.)*, 544 F.2d 1291, 1298-99 (5th Cir. 1977):

(1) The time and labor required. The number of hours expended during the Fee Period demonstrates that EY devoted a substantial amount of time on a variety of issues that have arisen during the Fee Period. EY rendered the services within a reasonable amount of time commensurate with the complexity, importance and nature of the issues it addressed.

(2) The novelty and difficulty of the issues. Many of the issues that EY addressed were complex, and required the skill and experience of sophisticated accounting and restructuring professionals.

(3) The skill requisite to perform the services properly. To properly perform the Title III Services it rendered during the Fee Period, EY was required to draw upon the skill and substantive knowledge of its professionals.

(4) The preclusion of other employment by the professional due to acceptance of the case. EY committed a significant amount of time and labor to the Board during the Fee

Period, which otherwise would have been dedicated to other matters for which, in most instances, EY's invoices would have been paid in full on a timely basis.

(5) The customary fee. EY's fees are based on the customary rates it charges its other clients for similar types of services.

(6) Whether the fee is fixed or contingent. EY is charging the Board on an hourly-fee basis for the services it rendered during the Fee Period.

(7) Time limitations imposed by the client or the circumstances. The circumstances of these cases have occasionally imposed time constraints on EY, because of the need for rapid resolution of significant issues.

(8) The amount involved, and the results obtained. EY respectfully submits that its Title III Services have resulted in substantial benefits to the Board, which ultimately redounds to the benefit of the Title III debtors.

(9) The experience, reputation and ability of the professionals. EY is a very well-regarded and established professional services firm, and its partners and professional employees are experienced in performing the Title III Services.

(10) The "undesirability" of these cases. EY does not believe these cases are undesirable, based on its understanding that its requested compensation and expense reimbursement would be awarded.

(11) The nature and length of the professional relationship with the client. EY has provided professional services to the Board since early 2017.

(12) Awards in similar cases. The amount of compensation and expense reimbursement is reasonable in terms of the awards granted in cases of similar magnitude and complexity.

7. The request herein is without prejudice to EY's right to seek additional compensation for Title III Services performed and expenses incurred during the Fee Period, which were not processed at the time of this Application.

**WHEREFORE,** EY LLP hereby respectfully requests allowance and payment of \$3,639,293.65 as compensation and reimbursement \$40,313.49 of expenses, with respect to Title III Services during the Fee Period. EY LLP also respectfully requests that it be granted such other and further relief as the Court may deem just and proper.

Dated: August 26, 2022

Respectfully submitted,

By: /s/ Adam Chepenik

Adam Chepenik  
Ernst & Young LLP



**VERIFICATION**

I hereby certify that:

- a) I am a principal with the applicant firm, Ernst & Young LLP ("EY").
- b) I am familiar with the work performed on behalf of The Financial Oversight and Management Board for Puerto Rico by EY during the Fee Period.
- c) I have reviewed the foregoing Application and the facts set forth therein are true and correct to the best of my knowledge, information and belief.
- d) I hereby certify that no public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of EY's client. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, EY does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

Dated: August 26, 2022

Respectfully submitted,

By: /s/ Adam Chepenik

Adam Chepenik  
Ernst & Young LLP

**EXHIBIT A**

**SUMMARY OF COMPENSATION REQUESTED BY PROFESSIONAL**

<b>Name</b>	<b>Location</b>	<b>Title</b>	<b>Time</b>	<b>Hourly Rate <sup>1</sup></b>	<b>Total Individual Fees</b>
Berk,Adam S.	Houston, TX	Partner/Principal	1.20	750.00	900.00
Chepenik,Adam Brandon	Washington, DC	Partner/Principal	101.70	905.00	92,038.50
Chepenik,Adam Brandon	Washington, DC	Partner/Principal	8.00	452.50	3,620.00
Jerneycic,Daniel J	Detriot, MI	Partner/Principal	5.30	905.00	4,796.50
Levy,Sheva R	Cleveland, OH	Partner/Principal	204.20	750.00	153,150.00
Malhotra,Gaurav	Chicago, IL	Partner/Principal	59.30	905.00	53,666.50
Thomas,Richard I	New York, NY	Partner/Principal	2.60	905.00	2,353.00
Uzor,Onuwa Onwemadu	Atlanta, GA	Partner/Principal	5.50	905.00	4,977.50
Vaccaro,Philip	Boston, MA	Partner/Principal	8.40	905.00	7,602.00
Eaton,Gregory William	Chicago, IL	Executive Director	3.60	843.00	3,034.80
Hymovitz Cardona,Pablo S	San Juan, PR	Executive Director	2.00	843.00	1,686.00
Jones,James	Hoboken, NJ	Executive Director	1.20	719.00	862.80
Mackie,James	Washington, DC	Executive Director	132.70	843.00	111,866.10
Mullins,Daniel R	Washington, DC	Executive Director	191.60	843.00	161,518.80
Naughton,Leo F	New York, NY	Executive Director	12.40	719.00	8,915.60
Pilger,Josef	McLean, VA	Executive Director	165.60	719.00	119,066.40
Powell,Marc	Miami, FL	Executive Director	13.50	843.00	11,380.50
Rodriguez-Ramos,Rosa M.	San Juan, PR	Executive Director	0.50	843.00	421.50
Santambrogio,Juan	Atlanta, GA	Executive Director	168.00	843.00	141,624.00
Santambrogio,Juan	Atlanta, GA	Executive Director	31.50	421.50	13,277.25
Tague,Robert	Chicago, IL	Executive Director	120.00	843.00	101,160.00
Breeding,Stephen	Dallas, TX	Senior Manager	0.80	682.00	545.60
Diaz,Carla J.	San Juan, PR	Senior Manager	2.00	682.00	1,364.00
Draper,Steven David	Dallas, TX	Senior Manager	18.30	682.00	12,480.60
Fung,Mary	New York, NY	Senior Manager	190.80	749.00	142,909.20
Good JR,Clark E	Dallas, TX	Senior Manager	211.30	682.00	144,106.60
Heath,Emma	Chicago, IL	Senior Manager	244.20	749.00	182,905.80
Heath,Emma	Chicago, IL	Senior Manager	40.70	374.50	15,242.15
Kleine,Andrew	Washington, DC	Senior Manager	19.30	749.00	14,455.70
Lisk, Matthew J.	McLean, VA	Senior Manager	1.70	749.00	1,273.30
Lor,Rosy Leck	Washington, DC	Senior Manager	7.70	682.00	5,251.40

Name	Location	Title	Time	Hourly Rate <sup>1</sup>	Total Individual Fees
Mann,Paul	New York, NY	Senior Manager	11.60	749.00	8,688.40
Mira,Francisco Jose	New York, NY	Senior Manager	3.80	749.00	2,846.20
Nichols,Carly	Houston, TX	Senior Manager	0.90	682.00	613.80
Outlaw,Jessica R.	Houston, TX	Senior Manager	153.10	749.00	114,671.90
Panagiotakis,Sofia	New York, NY	Senior Manager	130.80	749.00	97,969.20
Panagiotakis,Sofia	New York, NY	Senior Manager	28.00	374.50	10,486.00
Santos,Jaycee Ann Medina	Cincinnati, OH	Senior Manager	4.00	749.00	2,996.00
Sarna,Shavi	Detroit, MI	Senior Manager	97.50	749.00	73,027.50
Sarna,Shavi	Detroit, MI	Senior Manager	6.00	374.50	2,247.00
Wheeler,Laura Allison	Atlanta, GA	Senior Manager	223.90	749.00	167,701.10
Ban,Menuka	Washington, DC	Manager	160.90	619.00	99,597.10
Barati Stec,Izabella	Washington, DC	Manager	151.90	619.00	94,026.10
Berger,Daniel L.	Washington, DC	Manager	100.50	619.00	62,209.50
Burr,Jeremy	San Diego, CA	Manager	76.90	619.00	47,601.10
Burr,Jeremy	San Diego, CA	Manager	12.00	309.50	3,714.00
Chan,Jonathan	New York, NY	Manager	81.60	619.00	50,510.40
Chawla,Sonia	New York, NY	Manager	54.30	619.00	33,611.70
Dubinsky,Shawn	Chicago, IL	Manager	57.40	619.00	35,530.60
Holvey,Brandon	Phoenix, AZ	Manager	13.00	619.00	8,047.00
Hurtado,Sergio Danilo	Charlotte, NC	Manager	56.30	619.00	34,849.70
Hurtado,Sergio Danilo	Charlotte, NC	Manager	5.00	309.50	1,547.50
Johnson,Brandon Michael	New York, NY	Manager	182.30	619.00	112,843.70
Kane,Collin	Cleveland, OH	Manager	4.50	540.00	2,430.00
Kebhaj,Suhaib	Washington, DC	Manager	159.00	619.00	98,421.00
Pushka,Nicole L	Chicago, IL	Manager	37.00	540.00	19,980.00
Schaumburg,Andrew H.	Cleveland, OH	Manager	27.50	540.00	14,850.00
Selden,Courtenay	New York, NY	Manager	3.70	619.00	2,290.30
Tan,Riyandi	New York, NY	Manager	49.80	619.00	30,826.20
Tan,Riyandi	New York, NY	Manager	12.00	309.50	3,714.00
Venkatramanan,Siddhu	Hoboken,NJ	Manager	1.60	619.00	990.40
Weaver,Joseph	Chicago, IL	Manager	218.80	619.00	135,437.20
Wilson,Harold	Philadelphia, PA	Manager	91.50	540.00	49,410.00
Aldana Herbas,Jose A.	Chicago, IL	Senior	166.50	463.00	77,089.50
Aldana Herbas,Jose A.	Chicago, IL	Senior	4.50	231.50	1,041.75
Castelli,Michael	Washington, DC	Senior	9.00	463.00	4,167.00
Gelfond,Hilary	Boston, MA	Senior	97.10	463.00	44,957.30
Glavin,Amanda Jane	Washington, DC	Senior	63.00	463.00	29,169.00
Hung,Megan	New York, NY	Senior	1.80	463.00	833.40
Knapp,Nicole Penelope	Washington, DC	Senior	165.30	463.00	76,533.90

Name	Location	Title	Time	Hourly Rate <sup>1</sup>	Total Individual Fees
LeBlanc,Samantha	New York, NY	Senior	39.70	463.00	18,381.10
LeBlanc,Samantha	New York, NY	Senior	10.00	231.50	2,315.00
Levine,Adam	New York, NY	Senior	19.90	463.00	9,213.70
Mammola,Frank	New York, NY	Senior	13.70	463.00	6,343.10
Mammola,Frank	New York, NY	Senior	4.00	231.50	926.00
Montanez-Miranda,David	San Juan, PR	Senior	0.80	463.00	370.40
Moran-Eserski,Javier	New York, NY	Senior	0.60	463.00	277.80
Nguyen,Jimmy Hoang Huy	Dallas, TX	Senior	4.90	422.00	2,067.80
Novotny,Melissa B	Houston, TX	Senior	99.00	422.00	41,778.00
Ramirez-Saenz,Catalina Santos	Chicago, IL	Senior	1.90	463.00	879.70
Riggins,Kyle	Dallas, TX	Senior	6.00	422.00	2,532.00
Stricklin,Todd	New Orleans, LA	Senior	63.70	422.00	26,881.40
Stuber,Emily Grace	Philadelphia, PA	Senior	6.90	422.00	2,911.80
Yodice,Frank	Hoboken,NJ	Senior	2.60	463.00	1,203.80
Zhao,Leqi	Washington, DC	Senior	183.10	463.00	84,775.30
Carter,Madeleine	San Francisco, CA	Staff	1.20	255.00	306.00
Garcia,Daniel	New York, NY	Staff	222.50	255.00	56,737.50
Going,Olivia	New York, NY	Staff	75.10	255.00	19,150.50
Lang,Siting Silvia	Washington, DC	Staff	98.10	255.00	25,015.50
Netherland,Michael Joseph	Dallas, TX	Staff	15.80	282.00	4,455.60
Neziroski,David	New York, NY	Staff	36.90	255.00	9,409.50
Osman,Selma Ahmed	Washington, DC	Staff	41.00	255.00	10,455.00
Rubin,Joshua A.	Washington, DC	Staff	17.40	255.00	4,437.00
Soutendijk,Tyler	Washington, DC	Staff	25.50	255.00	6,502.50
Sumberg,Owen	McLean, VA	Staff	162.30	282.00	45,768.60
Syndergaard,Brett	Washington, DC	Staff	105.20	255.00	26,826.00
Vazquez,Lynette	Miami, FL	Staff	196.10	255.00	50,005.50
<b>Total</b>			<b>6,153.80</b>		<b>\$ 3,635,854.65</b>

Note: <sup>1</sup> Rates for the PAS professions per the signed SoW Amendment No. 3

Note: Travel fees are billed out at 50% bill rate

**EXHIBIT B**

**EXPENSE DETAIL**

<b>Name</b>	<b>Title</b>	<b>Date of Service</b>	<b>Expense Category</b>	<b>Expense Description</b>	<b>Expense Amount</b>
Chepenik,Adam Brandon	Partner/Principal	2/1/2022	Ground Transportation	Taxi - Client to Hotel	18.64
Chepenik,Adam Brandon	Partner/Principal	2/1/2022	Ground Transportation	Taxi - Hotel to Client	16.03
Santambrogio,Juan	Executive Director	2/1/2022	Ground Transportation	Taxi- Airport to Hotel	13.74
Santambrogio,Juan	Executive Director	2/1/2022	Ground Transportation	Taxi- Home to Airport	77.24
Santambrogio,Juan	Executive Director	2/1/2022	Lodging	Lodging - 2 nights in San Juan, PR 2.1.2022 through 2.3.2022	390.00
Panagiotakis,Sofia	Senior Manager	2/1/2022	Airfare	Airfare - Round trip - New York, NY to San Juan, PR	1,039.60
Panagiotakis,Sofia	Senior Manager	2/1/2022	Lodging	Lodging - 2 nights in San Juan, PR 02.01.22 through 02.03.22	390.00
Santambrogio,Juan	Executive Director	2/2/2022	Meals	Meals - Dinner - Self	29.61
Chepenik,Adam Brandon	Partner/Principal	2/2/2022	Ground Transportation	Taxi - Hotel to Client	16.39
Santambrogio,Juan	Executive Director	2/3/2022	Meals	Meals - Breakfast - Self	12.40
Santambrogio,Juan	Executive Director	2/3/2022	Meals	Meals - Dinner - Self	39.16
Santambrogio,Juan	Executive Director	2/3/2022	Ground Transportation	Taxi- Office to Airport	16.99
Tan,Riyandi	Manager	2/3/2022	Lodging	Lodging - 2 nights in San Juan, PR 02.01.22 through 02.03.22	390.00
Chepenik,Adam Brandon	Partner/Principal	2/3/2022	Lodging	Lodging - 2 nights in San Juan, PR 02.07.22 through 02.08.22	390.00
Chepenik,Adam Brandon	Partner/Principal	2/3/2022	Ground Transportation	Taxi- Client to Airport	26.62
Heath,Emma	Senior Manager	2/3/2022	Airfare	Airfare - Round trip - Chicago, IL to San Juan, PR	515.03

Name	Title	Date of Service	Expense Category	Expense Description	Expense Amount
Chepenik,Adam Brandon	Partner/Principal	2/3/2022	Ground Transportation	Taxi- Airport to Home	62.00
Santambrogio,Juan	Executive Director	2/4/2022	Ground Transportation	Taxi - Airport to home	79.89
Chepenik,Adam Brandon	Partner/Principal	2/5/2022	Airfare	Airfare - Round trip - DCA to San Juan, PR	1,074.62
Panagiotakis,Sofia	Senior Manager	2/5/2022	Airfare	Airfare - Round trip - New York, NY to San Juan, PR	1,373.60
Santambrogio,Juan	Executive Director	2/7/2022	Airfare	Airfare - Round trip - ATL to San Juan, PR	1,212.60
Heath,Emma	Senior Manager	2/7/2022	Ground Transportation	Taxi- Home to Airport	73.84
Santambrogio,Juan	Executive Director	2/7/2022	Ground Transportation	Taxi- Airport to Hotel	13.33
Santambrogio,Juan	Executive Director	2/7/2022	Ground Transportation	Taxi- Home to Airport	67.29
Chepenik,Adam Brandon	Partner/Principal	2/7/2022	Ground Transportation	Taxi- Airport to client location	57.03
Santambrogio,Juan	Executive Director	2/7/2022	Lodging	Lodging - 2 nights in San Juan, PR 2.7.2022 through 2.9.2022	390.00
Santambrogio,Juan	Executive Director	2/8/2022	Ground Transportation	Taxi- Hotel to Office	15.96
Heath,Emma	Senior Manager	2/8/2022	Ground Transportation	Taxi- Airport to Hotel	25.91
Heath,Emma	Senior Manager	2/8/2022	Meals	Meals - Lunch - Self	12.70
Heath,Emma	Senior Manager	2/8/2022	Meals	Meals - Breakfast - Self	3.00
Heath,Emma	Senior Manager	2/8/2022	Ground Transportation	Taxi- Office to Dinner	6.78
Heath,Emma	Senior Manager	2/8/2022	Ground Transportation	Taxi- Hotel to Office	26.99
Santambrogio,Juan	Executive Director	2/8/2022	Meals	Meals - Breakfast - Self	7.49
Chepenik,Adam Brandon	Partner/Principal	2/8/2022	Meals	Meals - Breakfast - Self	13.98

Name	Title	Date of Service	Expense Category	Expense Description	Expense Amount
Chepenik,Adam Brandon	Partner/Principal	2/8/2022	Ground Transportation	Taxi- Hotel to Client location	16.88
Chepenik,Adam Brandon	Partner/Principal	2/8/2022	Ground Transportation	Taxi - Client to Hotel	18.00
Chepenik,Adam Brandon	Partner/Principal	2/8/2022	Ground Transportation	Taxi- Airport to client location	10.98
Panagiotakis,Sofia	Senior Manager	2/8/2022	Lodging	Lodging - 2 nights in San Juan, PR 02.08.22 through 02.10.22	390.00
Chepenik,Adam Brandon	Partner/Principal	2/9/2022	Ground Transportation	Taxi - Client to Hotel	15.20
Heath,Emma	Senior Manager	2/9/2022	Ground Transportation	Taxi- Hotel to Office	11.25
Heath,Emma	Senior Manager	2/9/2022	Meals	Meals - Breakfast - Self	3.46
Heath,Emma	Senior Manager	2/9/2022	Meals	Meals - Breakfast - Self	11.54
Santambrogio,Juan	Executive Director	2/9/2022	Ground Transportation	Taxi- Office to Airport	17.93
Chepenik,Adam Brandon	Partner/Principal	2/9/2022	Lodging	Lodging - 2 nights in San Juan, PR 02.07.22 through 02.09.22	390.00
Chepenik,Adam Brandon	Partner/Principal	2/9/2022	Ground Transportation	Taxi- Airport to Home	46.64
Chepenik,Adam Brandon	Partner/Principal	2/9/2022	Ground Transportation	Taxi- Airport to Client Location	30.22
Heath,Emma	Senior Manager	2/10/2022	Ground Transportation	Taxi- Office to Airport	23.00
Heath,Emma	Senior Manager	2/10/2022	Meals	Meals - Lunch - Self	9.79
Heath,Emma	Senior Manager	2/10/2022	Meals	Meals - Lunch - Self	13.37
Heath,Emma	Senior Manager	2/10/2022	Lodging	Lodging - 3 nights in San Juan, PR 02.07.22 through 02.10.22	585.00
Heath,Emma	Senior Manager	2/10/2022	Meals	Meals - Breakfast - Self	6.85
Santambrogio,Juan	Executive Director	2/10/2022	Ground Transportation	Taxi- Airport to Home	83.80

Name	Title	Date of Service	Expense Category	Expense Description	Expense Amount
Heath,Emma	Senior Manager	2/11/2022	Ground Transportation	Taxi- Airport to Home	64.94
Kleine,Andrew	Senior Manager	2/14/2022	Airfare	Airfare - Round trip - Baltimore to San Juan, PR	622.20
Kleine,Andrew	Senior Manager	2/14/2022	Lodging	Lodging - 1 night in NYC 02.07.22 through 02.08.22	195.00
Martinez,Tyffany	Staff	2/15/2022	Airfare	Airfare - Round trip - Houston, TX to San Juan, PR	871.65
Burr,Jeremy	Manager	2/15/2022	Airfare	Airfare - One way - San Juan, PR to San Diego, CA	1,462.16
Burr,Jeremy	Manager	2/15/2022	Airfare	Airfare - One way - San Diego, CA to San Juan, PR	593.77
Santambrogio,Juan	Executive Director	2/16/2022	Airfare	Airfare - Round trip - ATL to San Juan, PR	1,622.10
Levine,Adam	Senior	2/17/2022	Airfare	Airfare - Round trip - NYC to San Juan, PR	842.50
Heath,Emma	Senior Manager	2/19/2022	Airfare	Airfare - Rount trip - Pensacola, FL to San Juan, PR	626.20
Panagiotakis,Sofia	Senior Manager	2/19/2022	Airfare	Airfare - Round trip - New York, NY to San Juan, PR	1,934.40
Martinez,Tyffany	Staff	2/21/2022	Ground Transportation	Taxi - Airport to Office	20.21
Burr,Jeremy	Manager	2/21/2022	Ground Transportation	Taxi- Airport to Hotel	35.52
Burr,Jeremy	Manager	2/21/2022	Ground Transportation	Taxi- Home to Airport	153.12
Martinez,Tyffany	Staff	2/22/2022	Meals	Meals - Dinner - Self	32.40
Martinez,Tyffany	Staff	2/22/2022	Ground Transportation	Taxi - Office to Hotel	12.97
Martinez,Tyffany	Staff	2/22/2022	Meals	Meals - Lunch - Self	10.65
Heath,Emma	Senior Manager	2/22/2022	Ground Transportation	Taxi- Office to Hotel	13.37



Name	Title	Date of Service	Expense Category	Expense Description	Expense Amount
Heath,Emma	Senior Manager	2/22/2022	Meals	Meals - Dinner - Self	40.00
Burr,Jeremy	Manager	2/22/2022	Meals	Meals - Breakfast - Self	15.00
Santambrogio,Juan	Executive Director	2/22/2022	Ground Transportation	Taxi- Airport to Hotel	21.60
Heath,Emma	Senior Manager	2/22/2022	Ground Transportation	Taxi- Airport to Office	28.47
Santambrogio,Juan	Executive Director	2/22/2022	Lodging	Lodging - 3 nights in San Juan, PR 03.22.22 through 03.25.22	585.00
Panagiotakis,Sofia	Senior Manager	2/22/2022	Lodging	Lodging - 3 nights in San Juan, PR 02.22.22 through 02.25.22	585.00
Santambrogio,Juan	Executive Director	2/23/2022	Meals	Meals - Breakfast - Self	10.41
Martinez,Tyffany	Staff	2/23/2022	Meals	Meals - Breakfast - Self	15.00
Martinez,Tyffany	Staff	2/23/2022	Ground Transportation	Taxi - Office to Dinner	14.97
Martinez,Tyffany	Staff	2/23/2022	Ground Transportation	Taxi - Dinner to Hotel	11.15
Martinez,Tyffany	Staff	2/23/2022	Meals	Meals - Lunch - Self, Parker Yablon, Noelia Ortiz-Landazabal	46.63
Heath,Emma	Senior Manager	2/23/2022	Meals	Meals - Breakfast - Self	3.00
Heath,Emma	Senior Manager	2/23/2022	Ground Transportation	Taxi- Hotel to Office	10.88
Heath,Emma	Senior Manager	2/23/2022	Ground Transportation	Taxi- Office to Dinner	13.62
Heath,Emma	Senior Manager	2/23/2022	Meals	Meals - Breakfast - Self	6.42
Burr,Jeremy	Manager	2/23/2022	Meals	Meals - Lunch - Self	11.24
Levine,Adam	Senior	2/23/2022	Ground Transportation	Taxi- Home to Airport	63.30

Name	Title	Date of Service	Expense Category	Expense Description	Expense Amount
Levine,Adam	Senior	2/23/2022	Meals	Meals - Lunch - Self	23.01
Santambrogio,Juan	Executive Director	2/23/2022	Ground Transportation	Taxi- Hotel to Office	9.52
Santambrogio,Juan	Executive Director	2/24/2022	Ground Transportation	Taxi- Hotel to Office	13.12
Santambrogio,Juan	Executive Director	2/24/2022	Meals	Meals - Breakfast - Self	8.40
Burr,Jeremy	Manager	2/24/2022	Meals	Meals - Dinner - Self, S LeBlanc, and A Levine	120.00
Burr,Jeremy	Manager	2/24/2022	Meals	Meals - Lunch - Self	8.41
Burr,Jeremy	Manager	2/24/2022	Meals	Meals - Breakfast - Self	15.00
Levine,Adam	Senior	2/24/2022	Meals	Meals - Breakfast - Self	12.46
Levine,Adam	Senior	2/24/2022	Meals	Meals - Lunch - Self	15.68
Levine,Adam	Senior	2/24/2022	Meals	Meals - Breakfast - Self	2.54
Levine,Adam	Senior	2/24/2022	Ground Transportation	Taxi- Office to Dinner	12.28
Martinez,Tyffany	Staff	2/24/2022	Meals	Meals - Breakfast - Self	14.28
Martinez,Tyffany	Staff	2/24/2022	Ground Transportation	Taxi - Dinner to Hotel	10.30
Heath,Emma	Senior Manager	2/24/2022	Ground Transportation	Taxi- Dinner to Hotel	16.80
Heath,Emma	Senior Manager	2/24/2022	Meals	Meals - Breakfast - Self	3.00
Heath,Emma	Senior Manager	2/24/2022	Meals	Meals - Lunch - Self	9.79
Heath,Emma	Senior Manager	2/24/2022	Lodging	Lodging - 1 night in San Juan, PR 02.02.22 through 02.23.22	195.00

Name	Title	Date of Service	Expense Category	Expense Description	Expense Amount
Heath,Emma	Senior Manager	2/24/2022	Ground Transportation	Taxi- Hotel to Office	10.54
Heath,Emma	Senior Manager	2/24/2022	Airfare	Airfare - One way - Chicago, IL to San Juan, PR	555.83
Chepenik,Adam Brandon	Partner/Principal	2/25/2022	Lodging	Lodging - 3 nights in San Juan, PR 02.22.22 through 02.25.22	585.00
Levine,Adam	Senior	2/25/2022	Meals	Meals - Breakfast - Self	15.00
Levine,Adam	Senior	2/25/2022	Ground Transportation	Taxi - Hotel to Airport	11.52
Levine,Adam	Senior	2/25/2022	Ground Transportation	Taxi - Airport to Home	87.98
Levine,Adam	Senior	2/25/2022	Lodging	Lodging - 2 nights in San Juan, PR 02.23.22 through 02.25.22	390.00
Heath,Emma	Senior Manager	2/25/2022	Ground Transportation	Taxi- Office to Airport	14.80
Santambrogio,Juan	Executive Director	2/25/2022	Ground Transportation	Taxi- Hotel to Office	9.14
Santambrogio,Juan	Executive Director	2/25/2022	Meals	Meals - Breakfast - Self	9.80
Santambrogio,Juan	Executive Director	2/25/2022	Ground Transportation	Parking- 4 days at the airport	63.00
Burr,Jeremy	Manager	2/25/2022	Meals	Meals - Dinner - Self	31.25
Burr,Jeremy	Manager	2/26/2022	Lodging	Lodging - 4 nights in San Juan, PR 02.21.22 through 02.25.22	780.00
Heath,Emma	Senior Manager	2/28/2022	Ground Transportation	Taxi- Airport to Home	318.00
Santambrogio,Juan	Executive Director	3/3/2022	Airfare	Airfare - Round trip - ATL to San Juan, PR	1,751.60
Chepenik,Adam Brandon	Partner/Principal	3/3/2022	Airfare	Airfare - Round trip - DCA to San Juan, PR	1,073.93

Name	Title	Date of Service	Expense Category	Expense Description	Expense Amount
Sarna,Shavi	Senior Manager	3/3/2022	Airfare	Airfare - Round trip - Detroit to San Juan, PR	1,880.30
Heath,Emma	Senior Manager	3/7/2022	Ground Transportation	Taxi- Home to Airport	72.34
Santambrogio,Juan	Executive Director	3/7/2022	Ground Transportation	Taxi- Home to Airport	82.39
Aldana Herbas,Jose A.	Senior	3/7/2022	Airfare	Airfare - Round trip - Chicago to San Juan, PR	623.80
Santambrogio,Juan	Executive Director	3/7/2022	Ground Transportation	Taxi- Airport to Hotel	35.59
Heath,Emma	Senior Manager	3/7/2022	Lodging	Lodging - 3 nights in San Juan, PR 03.07.22 through 03.10.22	585.00
Santambrogio,Juan	Executive Director	3/7/2022	Lodging	Lodging - 2 nights in San Juan, PR 3.7.2022 through 3.9.2022	390.00
Chepenik,Adam Brandon	Partner/Principal	3/7/2022	Lodging	Lodging - 4 nights in San Juan, PR 03.07.22 through 03.11.22	780.00
Santambrogio,Juan	Executive Director	3/7/2022	Lodging	Lodging - 2 nights in San Juan, PR 3.7.22 through 3.9.22	390.00
Santambrogio,Juan	Executive Director	3/7/2022	Ground Transportation	Taxi - Home to Airport	82.39
Heath,Emma	Senior Manager	3/8/2022	Ground Transportation	Taxi- Airport to Hotel	13.99
Heath,Emma	Senior Manager	3/8/2022	Ground Transportation	Taxi- Office to Hotel	18.96
Heath,Emma	Senior Manager	3/8/2022	Ground Transportation	Taxi- Hotel to Office	19.91
Santambrogio,Juan	Executive Director	3/8/2022	Meals	Meals - Breakfast - Self	9.80
Santambrogio,Juan	Executive Director	3/8/2022	Meals	Meals - Dinner - Self	40.00
Santambrogio,Juan	Executive Director	3/8/2022	Ground Transportation	Taxi- Hotel to Office	20.98
Santambrogio,Juan	Executive Director	3/8/2022	Meals	Meals - Breakfast - Self	9.80

Name	Title	Date of Service	Expense Category	Expense Description	Expense Amount
Santambrogio,Juan	Executive Director	3/8/2022	Ground Transportation	Taxi - Airport to Hotel	35.59
Santambrogio,Juan	Executive Director	3/8/2022	Ground Transportation	Taxi - Hotel to Office	20.98
Santambrogio,Juan	Executive Director	3/8/2022	Meals	Meals - Dinner - Self	40.00
Heath,Emma	Senior Manager	3/9/2022	Meals	Meals - Breakfast - Self	8.98
Heath,Emma	Senior Manager	3/9/2022	Meals	Meals - Dinner - Self	40.00
Heath,Emma	Senior Manager	3/9/2022	Meals	Meals - Lunch - Self	25.00
Heath,Emma	Senior Manager	3/9/2022	Ground Transportation	Taxi- Office to Hotel	20.64
Heath,Emma	Senior Manager	3/9/2022	Ground Transportation	Taxi- Hotel to Office	14.96
Santambrogio,Juan	Executive Director	3/9/2022	Ground Transportation	Taxi- Hotel to Office	22.99
Santambrogio,Juan	Executive Director	3/9/2022	Meals	Meals - Breakfast - Self	9.63
Santambrogio,Juan	Executive Director	3/9/2022	Meals	Meals - Dinner - Self	40.00
Chepenik,Adam Brandon	Partner/Principal	3/9/2022	Airfare	Airfare - One-way - DCA to San Juan, PR	494.81
Santambrogio,Juan	Executive Director	3/9/2022	Lodging	Lodging - 2 nights in San Juan, PR 3.9.22 through 3.11.22	390.00
Santambrogio,Juan	Executive Director	3/9/2022	Ground Transportation	Taxi - Hotel to Office	22.99
Santambrogio,Juan	Executive Director	3/9/2022	Meals	Meals - Breakfast - Self	9.63
Santambrogio,Juan	Executive Director	3/9/2022	Meals	Meals - Dinner - Self	40.00
Santambrogio,Juan	Executive Director	3/9/2022	Lodging	Lodging - 2 nights in San Juan, PR 3.9.2022 through 3.11.2022	390.00

Name	Title	Date of Service	Expense Category	Expense Description	Expense Amount
Santambrogio,Juan	Executive Director	3/9/2022	Lodging	Lodging - 2 nights in San Juan, PR 3.9.2022 through 3.11.2022	390.00
Heath,Emma	Senior Manager	3/10/2022	Ground Transportation	Taxi- Hotel to Airport	23.98
Heath,Emma	Senior Manager	3/10/2022	Meals	Meals - Dinner - Self	40.00
Heath,Emma	Senior Manager	3/10/2022	Ground Transportation	Taxi- Airport to Home	73.49
Santambrogio,Juan	Executive Director	3/10/2022	Ground Transportation	Taxi- Hotel to Office	11.96
Santambrogio,Juan	Executive Director	3/10/2022	Meals	Meals - Breakfast - Self	6.96
Santambrogio,Juan	Executive Director	3/10/2022	Meals	Meals - Lunch - Self	16.93
Santambrogio,Juan	Executive Director	3/10/2022	Ground Transportation	Taxi- Office to Hotel	14.92
Santambrogio,Juan	Executive Director	3/10/2022	Meals	Meals - Dinner - Self	40.00
Santambrogio,Juan	Executive Director	3/10/2022	Meals	Meals - Dinner - Self	6.96
Santambrogio,Juan	Executive Director	3/10/2022	Ground Transportation	Taxi - Hotel to Office	11.96
Santambrogio,Juan	Executive Director	3/10/2022	Meals	Meals - Breakfast - Self	15.00
Santambrogio,Juan	Executive Director	3/10/2022	Ground Transportation	Taxi - Office to Hotel	14.92
Santambrogio,Juan	Executive Director	3/10/2022	Meals	Meals - Dinner - Self	40.00
Santambrogio,Juan	Executive Director	3/11/2022	Airfare	Airfare - Round trip - ATL to San Juan, PR	1,503.20
Santambrogio,Juan	Executive Director	3/11/2022	Ground Transportation	Taxi- Airport to Home	101.77
Santambrogio,Juan	Executive Director	3/11/2022	Ground Transportation	Taxi- Hotel to Office	13.43
Santambrogio,Juan	Executive Director	3/11/2022	Ground Transportation	Taxi- Office to Airport	19.52

Name	Title	Date of Service	Expense Category	Expense Description	Expense Amount
Santambrogio,Juan	Executive Director	3/11/2022	Meals	Meals - Breakfast - Self	5.29
Santambrogio,Juan	Executive Director	3/11/2022	Meals	Meals - Dinner - Self	6.96
Chepenik,Adam Brandon	Partner/Principal	3/11/2022	Meals	Meals - Breakfast - Self	4.87
Santambrogio,Juan	Executive Director	3/11/2022	Ground Transportation	Taxi - Airport to Home	101.77
Santambrogio,Juan	Executive Director	3/11/2022	Ground Transportation	Taxi - Hotel to Office	13.43
Santambrogio,Juan	Executive Director	3/11/2022	Ground Transportation	Taxi - Office to Airport	19.52
Santambrogio,Juan	Executive Director	3/11/2022	Meals	Meals - Breakfast - Self	5.29
Santambrogio,Juan	Executive Director	3/14/2022	Ground Transportation	Taxi- Airport to Hotel	20.97
Santambrogio,Juan	Executive Director	3/14/2022	Ground Transportation	Taxi- Home to Airport	66.31
Aldana Herbas,Jose A.	Senior	3/14/2022	Ground Transportation	Taxi- Airport to Client Location	17.95
Santambrogio,Juan	Executive Director	3/14/2022	Lodging	Lodging - 2 nights in San Juan, PR 03.14.22 through 03.16.22	390.00
Aldana Herbas,Jose A.	Senior	3/14/2022	Lodging	Lodging - 3 nights in San Juan, PR 03.14.22 through 03.17.22	585.00
Sarna,Shavi	Senior Manager	3/14/2022	Ground Transportation	Taxi - Home to Airport	41.96
Panagiotakis,Sofia	Senior Manager	3/14/2022	Lodging	Lodging - 3 nights in San Juan, PR 03.14.22 through 03.17.22	430.92
Panagiotakis,Sofia	Senior Manager	3/14/2022	Airfare	Airfare - Round trip - New York, NY to San Juan, PR	1,619.10
Fung,Mary	Senior Manager	3/15/2022	Airfare	Airfare - One way - New York, NY to San Juan, PR	633.50
Santambrogio,Juan	Executive Director	3/15/2022	Ground Transportation	Taxi- Hotel to Office	9.97
Santambrogio,Juan	Executive Director	3/15/2022	Meals	Meals - Breakfast - Self	7.49

Name	Title	Date of Service	Expense Category	Expense Description	Expense Amount
Santambrogio,Juan	Executive Director	3/15/2022	Meals	Meals - Dinner - Self, S. Panagiotakis, S Hurtdado, J Aldana, R Tague, S Dubinksi, F Mammola, M. Fung, M. Hung, S. Leblanc, S. Sarna	440.00
Aldana Herbas,Jose A.	Senior	3/15/2022	Ground Transportation	Taxi - Hotel to dinner	14.61
Aldana Herbas,Jose A.	Senior	3/15/2022	Ground Transportation	Taxi - Hotel to client office	10.98
Aldana Herbas,Jose A.	Senior	3/15/2022	Meals	Meals - Lunch - Self	14.12
Santambrogio,Juan	Executive Director	3/15/2022	Ground Transportation	Taxi- Hotel to Office	27.54
Santambrogio,Juan	Executive Director	3/15/2022	Ground Transportation	Taxi- Dinner to Hotel	10.98
Aldana Herbas,Jose A.	Senior	3/15/2022	Ground Transportation	Taxi - Client office to dinner	10.45
Fung,Mary	Senior Manager	3/15/2022	Lodging	Lodging - 2 nights in San Juan 03.15.22 through 03.17.22	390.00
Sarna,Shavi	Senior Manager	3/15/2022	Meals	Meals - Breakfast - Self	13.86
<b>Total</b>					<b>\$40,313.49</b>

The request herein is without prejudice to EY's right to seek additional compensation for Title III Services performed and expenses incurred during the Fee Period, which were not processed at the time of this Application.



**EXHIBIT C**

**SUMMARY OF COMPENSATION REQUESTED BY PROJECT CATEGORY**

<b>Project Category</b>	<b>Project Category Description</b>	<b>Billed Hours</b>	<b>Fees Sought</b>
T3 - Creditor Mediation Support	This category includes time spent collaborating with advisors to support the mediation process, preparing material and advising on strategy. + February and March activity focused on PRIDCO collateral analysis, preparation of creditor mediation materials and analysis, negotiations with creditors on POA revisions, POA cash settlements analysis, and work on PREPA restructuring surrounding LUMA transition, VTP and CW mobility.	90.40	58,821.30
T3 - Expert Testimony	This category includes time spent supporting litigation matters, including preparation of reports, analyses, support material and advising on strategy.	15.40	11,696.10
T3 - Fee Applications / Retention	This category includes time spent preparing monthly and interim fee application	36.90	9,409.50
T3 - Long Term Projections	This category includes time spent collaborating in the assessment of long term financial projections including analysis of restructuring scenarios, development of long term financial projections, funds available for creditors and analysis of creditor recoveries for the best interest test, feasibility and other matters. + February and March activity focused on Fiscal Plan workstreams for Fiscal Year alignment with CW budget, analysis of various legislative matters impacting Fiscal Plan projections, analysis of PREPA CW mobility plan impact to Fiscal Plan, analysis of federal funds, including ARP and EITC to Fiscal	2,912.60	1,715,972.80

<b>Project Category</b>	<b>Project Category Description</b>	<b>Billed Hours</b>	<b>Fees Sought</b>
	Plan, PRIDCO Fiscal Plan analysis, and analysis of pension cost scenarios for FP.		
T3 - Non-working travel (billed at 50% of rates)	This category includes all matters related to non-working travel and is billed at 50% of agreed upon rates.	161.70	58,130.65
T3 - Plan of Adjustment	This category includes time spent collaborating in the development of a Plan of Adjustment, including the treatment of each creditor class, financial analysis related to the best interest test, plan feasibility and other financial and economic analyses. + February and March aactivity focused on cash analysis of 12/31/2021 balances, recurring validation of accounts, preparation for the 03/31/2022 period, and preparing requests for cash data.	2,936.80	1,781,824.30
<b>Total</b>		<b>6,153.80</b>	<b>\$ 3,635,854.65</b>

**EXHIBIT D**

**DETAILED TIME RECORDS**

**EXHIBIT E**

**BUDGET**

<b>Project Category</b>	<b>Est. Hours</b>	<b>Est. Fees</b>	<b>Total EY Billed Hours</b>	<b>Total EY Fees Sought</b>
<b>T3 - Creditor Mediation Support</b>	110	\$ 9,491	90	\$ 8,821
<b>T3 - Expert Testimony</b>	30	16,225	15	11,696
<b>T3 - Fee Applications / Retention</b>	146	78,717	37	9,410
<b>T3 - Long Term Projections</b>	3,170	1,710,536	2,913	1,715,973
<b>T3 - Non-working travel (billed at 50% of rates)</b>	190	102,510	162	58,131
<b>T3 - Plan of Adjustment</b>	3,410	1,840,477	2,937	1,781,824
<b>Total</b>	<b>7,056</b>	<b>\$ 3,807,956</b>	<b>6,154</b>	<b>\$ 3,635,855</b>

**EXHIBIT F**  
**STAFFING PLAN**

<b>Category of Timekeeper</b>	<b>Number of Timekeepers Expected to Work on the Matter During the Budget Period</b>	<b>Average Hourly Rate</b>
Partner/Principal	8	\$ 815.51
Executive Director	11	800.87
Senior Manager	17	717.40
Manager	19	605.10
Senior	19	450.88
Staff	12	259.82